

F.No. 12/01/2019-Proj/ 2805

26/3/24



भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नौएडा विशेष आर्थिक क्षेत्र
नौएडा दादरी रोड, फेज-II, नौएडा - 201305
टेलीफोन: 0120-2567268/69/70

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दिनांक: 26/03/2024

सेवा मे,

1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली।
3. प्रधान आयकर आयुक्त, आयकर भवन, प्लॉट सं.- ए-2डी, सेक्टर 24, नौएडा।
4. आयुक्त, सीमा शुल्क, नौएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली -110001
6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा।

विषय: दिनांक 19/03/2024 को पूर्वाह्न 10:30 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री ए. बिपिन मेनन, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 19/03/2024 को पूर्वाह्न 10:30 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त अग्रेषित करने का निर्देश हुआ है।

संलग्नक: उपरोक्त

भवदीय,

26/03/24
(प्रकाश चंद्र उपाध्याय)
सहायक विकास आयुक्त

प्रतिलिपि:

1. विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ।
2. वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ
3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
4. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
5. उप विकास आयुक्त (एडमिन) - सूचनार्थ एवं कार्यवृत्त के हिंदी अनुवाद के लिए।
6. कार्यपालक अभियंता, उत्तर प्रदेश पावर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा।
7. उप आयुक्त, व्यापार कर, खण्ड-14, सेक्टर -18, नौएडा।
8. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदूषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा।

: सूचनार्थ

26/03/24
सहायक विकास आयुक्त

नौएडा विशेष आर्थिक क्षेत्र

(दिनांक 19/03/2024 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 10:30 AM on 19/03/2024 through hybrid mode.

A. The following members of the Approval Committee were present during the meeting:-

- (1) Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Department of Commerce in terms of letter dated 23/09/2008).
- (2) Shri S.K. Rao, Assistant Commissioner, Customs, Noida Commissionerate.
- (3) Shri Mayank Kumar, Assistant Manager, DIC, Noida (Rep. of Principal Secretary, Industry, Govt. of UP.).
- (4) Shri Jagdish Chander, O/o Additional DGFT, CLA, New Delhi.
- (5) Shri Neeraj Kumar, Income Tax Officer, Income Tax Deptt., Noida.
- (6) Shri Vinay Kumar, Representative of New Okhla Industrial Development Authority, Noida.

B. Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Deputy Development Commissioner, NSEZ, (ii) Amit Gupta, Specified Officer, NSEZ,, (iii) Prakash Chand Upadhyay, Assistant Development Commissioner, NSEZ, (iv) Bharat Bhushan, Assistant, Project Section, NSEZ, (v) P.P. Singh, AEE, UPPCB, Noida and (vi) Rajeev Kumar, J.E., UPPCL were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting is available and meeting can proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, the following decisions were unanimously taken:-

D. Item wise decisions on proposals included in agenda:

(1) Ratification of Minutes of last meeting of the Approval Committee held on 05/03/2024.

There were neither any references nor any objections against the decisions of the



Approval Committee held on 05/03/2024. Hence, the Approval Committee took note of the same and accordingly, the Minutes of the meeting held on 05/03/2024 were unanimously ratified by the Approval Committee.

(2) Kundan Refinery Private Limited – Setting up a unit in NSEZ.

2.1 It was informed that M/s Kundan Refinery Private Limited had submitted an application for setting up a new unit in NSEZ for manufacturing of Plain Gold Jewellery (71131911)(1200 Kgs/annum).

2.2 Shri Deepak Vidyasagar Katiyar, Director, along with Shri Deepak Gupta, Shri Sanjay Singh Jadon and Ms. Nalni, representatives appeared before the Approval Committee and explained the proposal. Shri Katiyar informed that earlier they had a unit in NSEZ namely M/s. Kundan Rice Mills Ltd. (*a group company*) which is under exit process. However, final exit permission had not been issued till date. As they want to work from NSEZ again, they had option to either revive the LOA of 'M/s. Kundan Rice Mills Ltd.' or setting up of a new unit in NSEZ. Hence, they applied for setting up a new unit in NSEZ.

2.3 It was informed that there were some deficiencies observed in the application which were required to be rectified by the applicant.

2.4 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s Kundan Refinery Private Limited for setting up a unit in NSEZ for manufacturing of Plain Gold Jewellery (71131911) (1200 Kgs/annum). This approval is subject to rectification of deficiencies observed in the application.

2.5 The Approval Committee further directed the applicant to complete the exit formalities in respect of M/s. Kundan Rice Mills Limited at the earliest and decided to monitor the status after one month.

(3) Accord Inc. – Setting up a unit in NSEZ.

3.1 It was informed that M/s Accord Inc. had submitted an application for setting up a new unit in NSEZ for following activities:

“Trading of:

- (i) Wood Artwares (lamps, tray, cookie stand, candleholder) (4420)
- (ii) Rugs (Wool Tufted) (5702, 5703)
- (iii) Cotton Pouffe, Linen Pouffe, Handmade Cushion Covers etc. (6304)
- (iv) Glass Artwares (votives, lamps) 7020
- (v) Iron Artwares, Steel Artwares (votives, lamps, trays, bowls) (7326)

(vi) Aluminum Artwares (candleholders, platters, trays, hooks, tables) (7616)

(vii) Table Lamps, Floor Lamps, (Wood, Aluminum, Brass, Steel, Glass, Marble etc) (9405)

2. Services: Management Services (Business Consulting, Supply Chain Management) (CPC: 8650)”

3.2 Shri Rathin Goyal, Proprietor appeared before the Approval Committee and explained the proposal. Shri Goyal informed that they had successfully bid for Plot No. 142A/17, NSEZ through e-auction and deposited an amount of Rs. 78,03,331/- as per allotment letter No. 03/10/2006-EM/9845 dated 18/12/2023. The proposed project would be implemented at the said plot. He further stated that they would procure goods from domestic market and will export the same.

3.3 It was informed that there were some deficiencies observed in the application which had been conveyed to the applicant for rectification. It was further informed that the Export Policy of one HS Code 44209090 was Restricted and an authorisation would be required and further subject to documentation mentioned in Notification No. 54(RE-2013)/2019-2014 dated 03/12/2014.

3.4 Shri Goyal informed that they will not trade any product which is Restricted or Prohibited for export or import.

3.5 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s. Accord Inc. for setting up a unit in NSEZ for proposed authorized operations. This approval is subject to submission of 8 digit HS Code of the proposed trading goods and rectification of deficiencies observed in the application.

(4) Acceleron Motors LLP – Setting up a new unit in NSEZ

4.1 It was informed that M/s Acceleron Motors LLP had submitted an application for setting up a new unit in NSEZ for Manufacturing of “Motor Cars and other Motor vehicles principally designed for the Transport of Persons (87039010) (300 Nos/annum)”.

4.2 Shri Rahul Agarwal, Director along with Shri Rahul Negi, Shri Jaspreet Singh representatives of the firm appeared before the Approval Committee and explained the proposal. Shri Agarwal informed that they are proposing to manufacture Right Hand Passenger Vehicle from Left Hand Passenger Vehicles. He further stated that they will import new cars from OEMs and after modification of the same export to Commonwealth nations. He further stated that they would focus on luxury passenger car models having an average value of \$70,000 and light commercial



value. It would cater to the increasing demand in markets where right hand drive vehicles are standard. Shri Agarwal informed that they have a Tie-up with an Australian Company for modification of cars.

4.3 The Approval Committee observed that the promoters did not have any prior experience in the proposed field. The Approval Committee also observed that the applicant has not given a clear business model of the proposed project. Further, it is also not clear as to how they will solve the issues related to Homologation, road legal/safety, crash testing, violation of the OEMs IPR etc. It is also not clear as to how this model made business since the LHD cars were generally more expensive than RHD cars.

4.4 It was informed that there were some deficiencies observed in the application which had been conveyed to the applicant for rectification. Further the Approval committee observed that the proposed ITC(HS) code i.e. 87039019 did not exist.

4.5 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the proposal with a direction to the applicant to rectify the deficiencies observed in the application. The Approval Committee further directed to submit the correct ITC(HS) Code along with complete Business Model of the project clearly indicating the process as to how they will solve the issues related to Homologation, IPR violation, economic sense for the proposal etc.

(5) Effectual Knowledge Services Pvt. Ltd. – Renewal of LOA, amendment in authorized operations and Monitoring of performance.

5.1 It was informed that M/s Effectual Knowledge Services Private Limited had applied for renewal of LOA for 2nd block of five years along with amendment in authorized operations as per following details:

Existing authorized operations	Proposed authorized operations for renewed period
IT/ITES i.e. Patent Services (Patent Creation, India Patent Services, Paralegal Services, Litigation Services and Licensing Services), Innovation and R&D Support, Docketing and IP Admin, Trademarks & Licensing.	(i) IT/ITES i.e. Patent Services (Patent Creation, India Patent Services, Paralegal Services, Litigation Services and Licensing Services), Innovation and R&D Support, Docketing and IP Admin, Trademarks & Licensing (CPC- 89210). (ii) Trademarks (CPC-89220). (iii) Legal Documentation and Certification Services (CPC-86130) (iv) Other Legal Advisory and Information Services (CPC-86190).

5.2 The Performance of the unit as per APRs submitted are as under:

Values in Rs. Lakhs					
Year	FOB value of Exports	Forex Outgo	NFE Earning	DTA Sale	Pending FE
2019-20	1007.62	18.34	989.28	0.00	0.00
2020-21	1636.55	12.19	1624.36	0.00	3.65
2021-22	1656.65	10.51	1646.14	0.00	0.00
2022-23	1792.29	0.84	1791.45	0.00	0.00
Total	6093.11	41.88	6051.23	0.00	3.65

As per NSDL data the unit had made exports (SERF) worth Rs. 19.69 crore during 2023-24 until January, 2024.

5.3 Shri Amit Goel, Director appeared before the Approval Committee and explained the proposal.

5.4 The Approval Committee monitored the performance of unit and noted achievement of positive NFE Earnings by the unit during 2019-20 to 2022-23. The Approval Committee further noted that export proceeds worth Rs. 3.65 Lakhs were shown pending for realization during 2020-21. Shri Goel informed that they were in process with their AD Bank for writing off the said pending amount.

5.5 It was informed that there were some deficiencies observed in the application which had been conveyed to the unit for rectification.

5.6 The Approval Committee discussed the agenda in details and after due deliberations, approved the proposal of the unit for renewal of LOA for the second block of five years i.e. upto 14/04/2029 for proposed authorized operations. This approval is subject to rectification of deficiencies observed in the application.

(6) Bera Enterprise - Renewal of LOA, updation of ITC(HS) Code/ enhancement of production capacity and monitoring of performance.

6.1 It was informed that M/s. Bera Enterprise had applied for renewal of LOA for 3rd block of five years along with updation of ITC(HS) Code/ enhancement of production capacity as per the following details:

Existing authorized operations	Proposed authorized operations for renewed period
Manufacturing & Export of Handmade Plain & Studded Gold Jewellery and Silver Jewellery.	(i). Manufacturing of Handcrafted Plain Gold Jewellery (71131911) (1840 kgs/annum); (ii). Manufacturing of Handcrafted Studded with precious & semi-precious



	stones Gold Jewellery (71131915) (220 kgs/annum); (iii). Manufacturing of Handcrafted Studded with Diamond Gold Jewellery (71131913) (147 kgs/annum); (iv). Manufacturing of Handcrafted Plain Silver Jewellery (71131141) (733 kgs/annum)
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6.2 The Performance of the unit as per APRs submitted was as under:

Values in Rs. Lakhs					
Year	Export	Forex Outgo	NFE Earning	DTA Sale	Pending FE
2018-19 (23.10.18 - 31.03.19)	0.00	0.00	0.00	0.00	0.00
2019-20	0.00	0.00	0.00	0.00	0.00
2020-21	0.00	0.00	0.00	0.00	0.00
2021-22	8483.51	8414.90	68.61	0.00	0.00
2022-23	23487.94	23145.33	342.61	0.00	0.00
Total	31971.45	31560.23	411.22	0.00	0.00

As per NSDL Data, unit has made exports worth Rs. 108 Crores during 2023-24 (upto January 2024).

6.3 The Details of VA achievement during previous block of five years were as under:

Years	Particular	Export in INR (A)	Value of Input in INR (B)	Value addition in INR (A-B)	VA % $[(A-B)/B] * 100$
2018-19	-	0.00	0.00	-	-
2019-20	-	0.00	0.00	-	-
2020-21	-	0.00	0.00	-	-
2021-22	Plain Gold Jewellery	84,83,51,403.90	81,85,90,248.05	2,97,61,155.85	3.63%
2022-23	Plain Gold Jewellery	2,33,21,58,798.00	2,25,00,70,720.00	8,20,88,078.00	3.65%
	Studded Gold Jewellery	1,66,35,063.00	1,55,91,883.00	10,43,180.00	6.50-7%

6.4 Shri Saikat Bera, Partner appeared before the Approval Committee and explained the proposal.

6.5 The Approval Committee monitored the performance of unit and noted achievement of positive NFE Earnings as well as prescribed value addition norms during 2021-22 & 2022-23. The Approval Committee further noted that no export proceeds had been shown pending for realization as on 31/03/2023.

6.6 The Approval Committee discussed the agenda in details and after due deliberations, approved the proposal of unit for renewal of LOA for remaining period of third block of five years i.e. upto 22/10/2028 for proposed authorized operations. The Approval Committee also approved the proposal for updation of ITC(HS) Code / Production capacity of authorized operations.

(7) Idemia Syscom India Pvt. Ltd. – Change in Directors

7.1 Shri Naveen Kainth, authorized representative of the unit appeared before the Approval Committee and explained the proposal.

7.2 The Approval Committee discussed the agenda in detail and after due deliberations, took note of following changes in Directors w.e.f. 17/01/2024 of the unit in terms of Instruction No. 109 dated 18/10/2021:

Previous Directors	Present Directors
1. Mr. Matthew David Foxton 2. Mr. Rahul Tandon	1. Mr. Matthew David Foxton 2. Mr. Rahul Tandon 3. Mr. Amit Arun Kakatkar

7.3 The Approval Committee also noted that there was no change in shareholding pattern of the company.

(8) Smart Chip Pvt. Ltd. – Change in Directors

8.1 Shri Naveen Kainth, authorized representative of the unit appeared before the Approval Committee and explained the proposal.

8.2 The Approval Committee discussed the agenda in detail and after due deliberations, took note of following changes in Directors w.e.f. 03/01/2024 of the unit in terms of Instruction No. 109 dated 18/10/2021:

Previous Directors	Present Directors
1. Mr. Matthew David Foxton 2. Mr. Rahul Tandon	1. Mr. Matthew David Foxton 2. Mr. Rahul Tandon 3. Mr. Peeyush Jain

8.3 The Approval Committee also noted that there was no change in shareholding pattern of the company.

(9) Interra Information Technologies (India) Pvt. Ltd. – Change in Directors

9.1 Shri Ravi K. Mittal, authorized representative of the unit appeared before the Approval Committee and explained the proposal.



9.2 The Approval Committee discussed the agenda in detail and after due deliberations, took note of following changes in Directors of the unit in terms of Instruction No. 109 dated 18/10/2021:

Previous Directors	Present Directors
1. Mr. Souvanik Sarkar 2. Mr. Ajay K. Bose 3. Mr. Ravi Kumar Mittal	1. Mr. Souvanik Sarkar 2. Mr. Lohitash Ganesh Sisrikar 3. Ms. Deepti Malik

9.3 The Approval Committee also noted that there was no change in shareholding pattern of the company. The Approval Committee also directed to check the previous list of Directors as per the office records.

(10) Interra Infotech (India) Pvt. Ltd. – Change in Directors

10.1 Shri Ravi K. Mittal, authorized representative of the unit appeared before the Approval Committee and explained the proposal.

10.2 The Approval Committee discussed the agenda in detail and after due deliberations, took note of changes in Directors of the unit in terms of Instruction No. 109 dated 18/10/2021. This is subject to examination of existing list of Directors as per this office records and as informed by the unit.

10.3 The Approval Committee also noted that there was no change in shareholding pattern of the company.

(11) Jagdamba Impex – Monitoring of Performance.

11.1 It was informed that the performance of the unit during previous block of five years are as under:

Values in Rs. Lakhs							
Year	Export		Forex Outgo	NFE Earning	DTA Sale		Pending FE
	Physical	Under Rule 53A			Finished Goods	Waste/Scrap	
2018-19	0.00	509.78	182.54	327.24	20.95	6.31	0.00
2019-20	0.00	745.16	393.62	351.54	3.57	8.14	0.00
2020-21	93.38	624.85	604.03	114.20	2.30	4.59	0.00
2021-22	0.00	64.72	56.85	7.87	0.00	0.00	0.00
2022-23	0.00	7.38	42.73	-35.35	0.00	0.00	0.00
Total	93.38	1951.89	1279.77	765.50	26.82	19.04	0.00

11.2 The Approval Committee observed that unit is primarily making supplies under Rule 53(A) of SEZ Rules, 2006.

11.3 Shri Amit Aggarwal, Proprietor appeared before the Approval Committee

through video conferencing and informed that they were selling laminations to transformer manufacturers through World Bank Tenders. Earlier, they had made physical exports worth Rs. 93.38 Lakhs to UAE.

11.4 The Approval Committee monitored the performance and noted achievement of positive NFE Earnings by the unit during previous block of five years i.e. from 2018-19 to 2022-23. The Approval Committee also noted that no export proceeds were pending for realization.

(12) Ian Macleod Distillers India Private Limited. – Endorsement of Invoices for compliance under GST Rule.

4.1 Ms. Pooja Kakkar, representative of the unit appeared before the Approval Committee through video conferencing and explained the proposal. She informed that in order to promote the sale of imported bottled foreign liquors in the airport duty free shops, they availed the services of salesmen, who were commonly called Brand Ambassadors, for promotion of their brands for both arriving and departing international passengers. The salaries and incentives paid to Brand Ambassadors and promotion costs were debited/invoiced to the Brand owners i.e., Ian Macleod Distillers India Pvt Ltd (NSEZ unit). It was not possible to conduct the business with Airport Duty Free shops (Deemed Exports) without the support of Brand Ambassadors for promoting the sales of the brands. Further, they stated that without Brand Ambassador's support, the sale would drop by 75%-80%, and were an integral part of the entire business operations. In other words, the Brand Ambassadors rendered services to Ian Macleod Distillers India Private Limited, SDF No.D-06, NSEZ .

12.2 She further informed that they were a subsidiary of M/s Ian Macleod Distillers Limited, Scotland for sales of liquors of manufactured by their parent company only. Further, these Brand Ambassadors were not their employees.but on the roll of the Duty Free Shops.

12.3 In response to the question by the Approval Committee, Ms. Kakkar informed that the Brand Ambassadors were exclusively promoting their brands.

12.4 The Approval Committee discussed the agenda in detail and after due deliberations, in-principle approved the proposal of unit for endorsement of Invoices for compliance under GST Rules. However, this approval is subject to submission of copy of documents in support of exclusivity of the Brand Ambassadors for their brand as well as the agreement between the unit and their parent company. The Approval Committee also directed to examine the documents



submitted by the unit and empowered office of DC, NSEZ to grant final approval on file.

Meeting ended with a vote of thanks to the Chair.



(Surender Malik)
Joint Development Commissioner



(A. Bipin Menon)
Development Commissioner